

DESCRIPTION AND SYLLABUS

Name of the subject in Hungarian:	Law and Economics
Name of the subject in English:	Law and Economics
Credit value of the subject:	4
The code of the subject in the electronic study system:	MN-LAWECO-04-EA
Classification of the subject:	Obligatory
Language of instruction (in case of non-Hungarian courses):	English
Institute or department responsible for the subject:	-
Course type and number of contact hours:	Lecture, class per week: 2, class per semester: 0
Mode of study: (Full-time / Part-time):	Full-time training
The semester in which the subject is open for registration:	2022/2023 1st semester
Prerequisite(s):	-

THE PURPOSE OF THE SUBJECT, LEARNING OUTCOMES:

The aim of the course is to give an introduction to MA students about law theory, law systems and rules relevant to their specification, also they get input about economical drivers of the creative industry.

The course is also an exercising field for multicultural, actual, dynamic and case study oriented professional debates for the young professionals.

SUMMARY OF THE CONTENT OF THE SUBJECT

Economics

Beyond the basic categories of economy special emphasis is placed on creative and cultural goods and their characteristics. The course presents a currently available support for the creative economy (Creative Europe program), deals with the future of creative economy, and introduces the entrepreneurial approach of the future, which takes into account the aspects of environmental and social sustainability already during the project planning (Corporate Social Entrepreneurship - CSE).

Furthermore, the MA art students will also gain basic knowledge of theory of law and of the structure of the law system. We will study territories of law that are close to the cultural sector – civil law, labour market, contractual relationships, we will also talk about copyright law as the relevant territory directly involved to creation. We focus on the cultural industry and the legal regulation, public and private institutions and national and international practices linked to these. Students will be introduced to the key issues of digitalization, globalized market dynamics, international mobility and competitiveness and supportive EU funds and policies.

STUDENT'S TASKS AND PLANNED LEARNING ACTIVITIES:

Students learn in a group, they can exercise opinion sharing and expressing their opinion as a group.

Through videos, readings, and suggested courses (Coursera), they get to know further sources of information about

EVALUATION OF THE SUBJECT:

The lecture score is a cumulative result of the points collected during the semester, it contains three areas:

- participation is obligatory, max 3 absences are allowed, 1 point per occasion

- optional homeworks can be submitted on Coospace-en, per occasion 1-10 points can be gained

- exam test 1-100 points can be gained (50 questions, 25 question about law, 25 questions about economy)

- Coursera obligatory (?) 10 points

Final score used on collected point:

0-50 fail (1)

51-65 passed (2)

66-75 average (3)

76-90 good (4)

91-100 excellent (5)

Offered grade can be given: No.

OBLIGATORY READING LIST:

- Samuelson, Paul A.: *Economics*. McGraw-Hill Irwin, c2010
- Deloitte: The Future of the Creative Economy, Deloitte UK, 2021, <https://www2.deloitte.com/uk/en/pages/technology-media-and-telecommunications/articles/the-future-of-the-creative-economy.html>
- EC: Creative Europe, European Committee, 2021, <https://creative-europe.lu/event/push-boundaries-translate/>
- Michael E. Jones: Art Law, Rowmann and Littlefield, 2019 (Will be available on the Coospace course scene as pdf)
- Raymond Wacks: Philosophy of Law, Oxford University Press, 2006 (Will be available on the Coospace course scene as pdf)
- UN: Universal Declaration of Human Rights, United Nations, 1946, <https://www.un.org/en/about-us/universal-declaration-of-human-rights>

RECOMMENDED READING LIST:

- Mankiw, N. Gregory: *Essentials of economics*. Cengage Learning, 2019
- Editors: Claartje Rasterhoff, Sandra van Ginneken: Art Markets and Digital Histories,, MDPI Special Edition, 2019, <https://www.mdpi.com/2076-0752/8/3/105/html>